

Stakeholder Involvement in the WECC Risk Management Program

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RRP Process Evaluation

Worked Well

- Created opportunities for stakeholders to discuss risks
- Provided opportunity for stakeholders to give input to the Board of Directors on risk prioritization
- Resulted in clear list of priority risks to help focus organizational efforts

Needed Improvement

- Lacked analytically robust method to narrow the universe of risks (done largely by stakeholder opinion)
- Tended to be driven by a small number of stakeholder voices
- Limited involvement opportunities to two quarters every other year
- Lacked tracking of risk status and mitigation efforts



RMP Process Evolution

Initial Buildout

- Applied standardized risk analysis techniques
- Involved subject matter experts to help evaluate risks
- Created robust framework for objective analysis of risks to the BPS
- Allows for collection of risks as they emerge

Areas for Growth

- Stakeholder involvement at levels beyond technical subject matter experts
- Stakeholder involvement opportunities beyond the submission form and RRC meetings
- Method to prioritize the risks based on WECC's role, resources, and focus
- Risk tracking (developed through 2025)



Combined Needs

- Analytically robust selection and evaluation of reliability risks
- Analytically-backed risk ranking process
- Mechanisms for stakeholders of different technical expertise and decisionmaking responsibilities to learn about and provide input
- Increased opportunities for stakeholders to provide input
- Method to track risk status and mitigation efforts

The best parts of the Reliability Risk Priorities process will be merged into WECC's Risk Management Program.



WECC Risk Management Program—Stakeholder Engagement



Determine the risks

Criteria Evaluation

ASSESSMENT

Impact analysis

Prioritize risks

Determine risk tolerance

TREATMENT

Determine treatment actions

Implement and track actions

Suggest New Risk

Assess Industry Tolerability

Develop/Execute Treatment Plans



WECC Risk Management Program—Stakeholder Engagement

Continuous

Industry Partnership Group(s)

WECC Activities

WECC BOD

New Risk Submission

Periodic

MAC/WIRAB Engagement

Stakeholder/Industry Activity

Ad hoc

Focused Risk Groups



New RMP: Stakeholder Engagement Opportunities

Continuous

- WECC Engagement
 - Regular communication mechanisms, e.g., social media, the Weekly, quarterly newsletter, educational/informational videos
 - Regular events and webinars, e.g., Reliability in the West Discussion Series
 - Analytical work products, e.g., Western Assessment of Resource Adequacy
- New Risk Submission
 - Always available for stakeholders to use
- Partnership Group
 - Ongoing group with connection to technical subject matter experts who work on risk analysis
 - SEEKING INPUT: What might this group look like? Who might be involved?
- Risk analysis and status tracking
 - Risk Register and Risk Treatment Tracker



New RMP: Stakeholder Engagement Opportunities

Periodic

- Board of Directors Updates and Discussion
 - Updates as part of technical report at Board meetings
- MAC Engagement
 - SEEKING INPUT: What does this look like? How often does it occur? What are the primary objectives of the engagement?
- WIRAB Engagement
 - SEEKING INPUT: What does this look like? When does it occur?
- Topic-specific Input Requests
 - SEEKING INPUT: What methods? What kind of input? How often?
 - E.g., quarterly survey, ongoing chat feature



New RMP: Stakeholder Engagement Opportunities

Annual

- Snapshot of risk status
 - SEEKING INPUT: What form does this take? How often is it provided/updated? What information does it provide?
- Stakeholder engagement on risk prioritization
 - Annual meeting discussions
 - E.g., MAC, Class meetings
 - September Board Meeting decision
- Annual creation of plans to address prioritized risks
 - Risk strategy development input (between September and December)





