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SPP IN THE WEST

DECEMBER 2025

*Working together to responsibly and economically
keep the lights on today and in the future.*



SouthwestPowerPool



SPPorg



southwest-power-pool

SPP MARKET SERVICES COMPARISON

Western EIS

Transmission Planning

BAA Consolidation

*Transmission Service
Provider*

Resource Adequacy

Reliability Coordinator

Real-Time Market

Markets+

Transmission Planning

BAA Consolidation

*Transmission Service
Provider*

Resource Adequacy

Reliability Coordinator

Day-Ahead Market

Real-Time Market

RTO Services

Transmission Planning

BAA Consolidation

Transmission Service
Provider

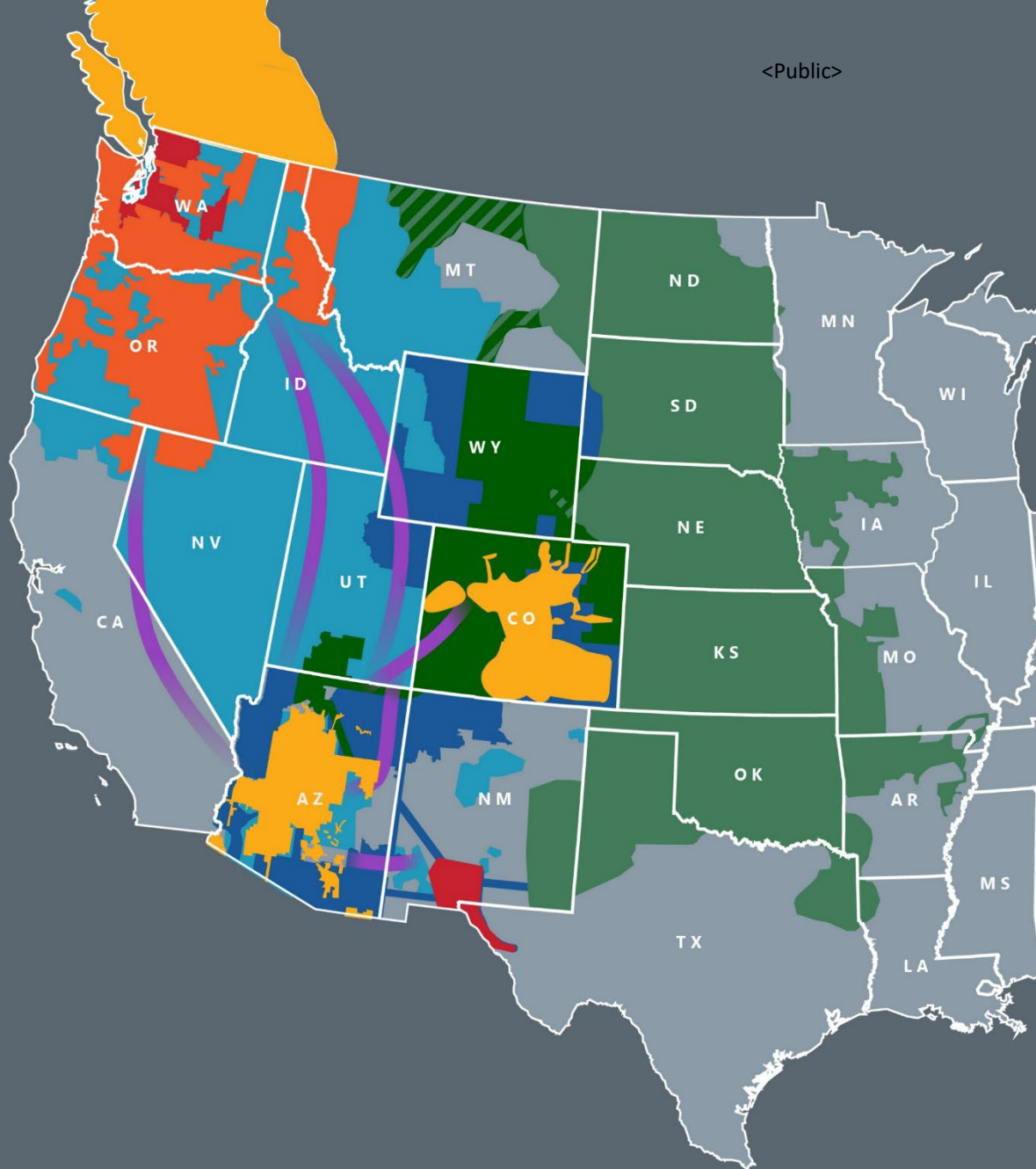
Resource Adequacy

Reliability Coordinator

Day-Ahead Market

Real-Time Market

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Regional Transmission Organization (RTO)

RTO Expansion

- Basin Electric Cooperative
- Colorado Springs Utilities
- Deseret
- MEAN
- Platte River Power Authority
- Tri-State G&T
- WAPA - Colorado River Storage Project
- WAPA - Rocky Mountain Region
- WAPA - Upper Great Plains

Markets+ (2027 Wave 1 Parties)

- Arizona Public Service
- Powerex
- Public Service Company of Colorado
- Salt River Project
- Tucson Electric

Markets+ (2028 Wave 2 Parties, as of Nov 3)

- Bonneville Power Administration
- Chelan County PUD

Markets+ (Funding Party / Indicated Intent to Join)

- El Paso Electric
- Grant County PUD
- Puget Sound Energy
- Tacoma Power

Markets+ areas connect
via transmission service rights of participants

Western Resource Adequacy Program (WRAP)

Western Reliability Coordinator (RC)

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OUR PROVEN FRAMEWORK FOR INDEPENDENT REGIONAL GOVERNANCE

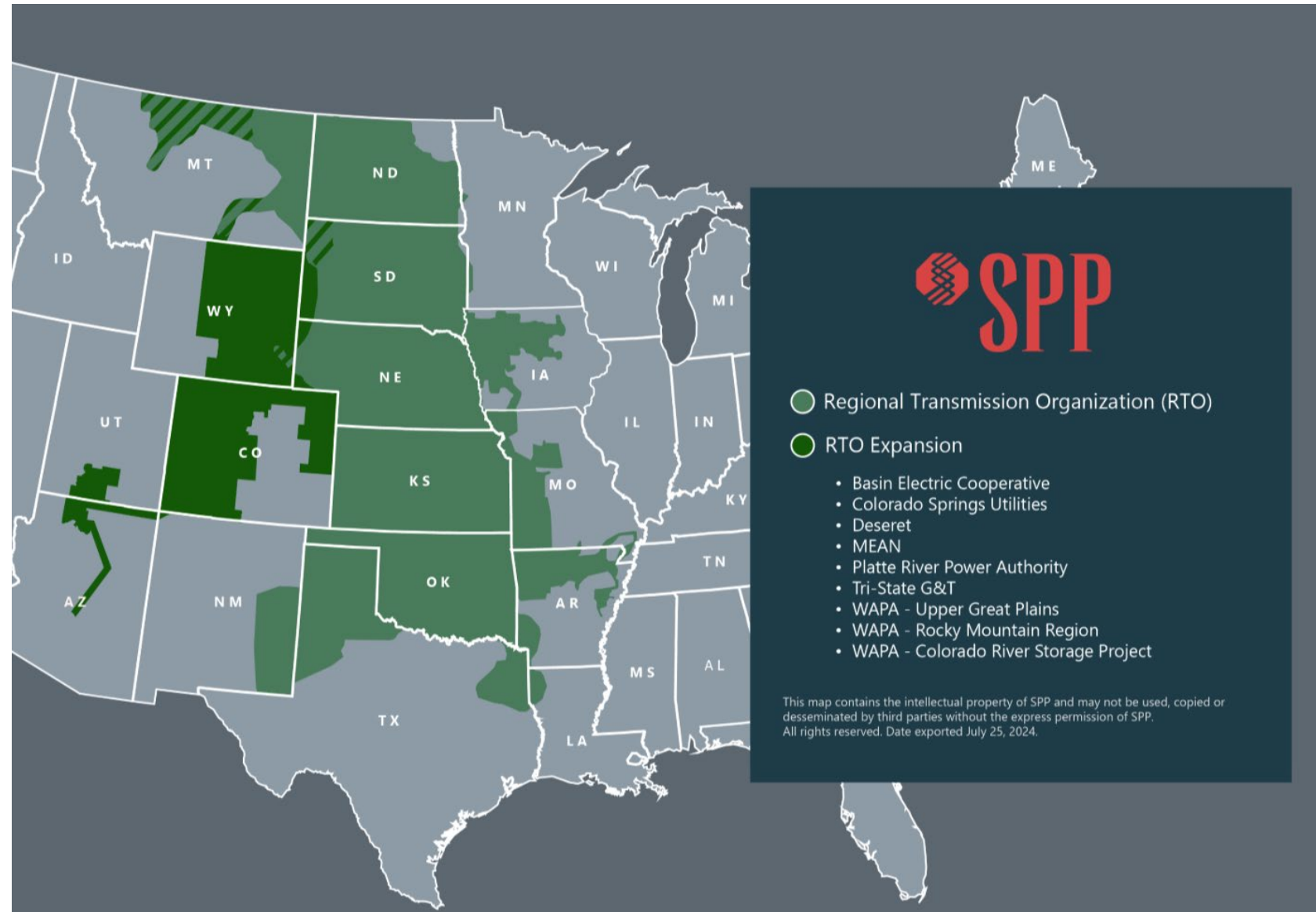
SPP's regional governance model has been **in place since 2004**; ensures **multi-state, multi-sector equity** in decision-making; and is **actively scaling to the West**.

- Adaptable and responsive to evolving industry, regulatory and stakeholder needs
- State regulators have defined authorities through SPP's Regional State Committee
- Stakeholders and an independent board approve 100% of Markets+ Tariff, RTO Tariff, and RTO modifications

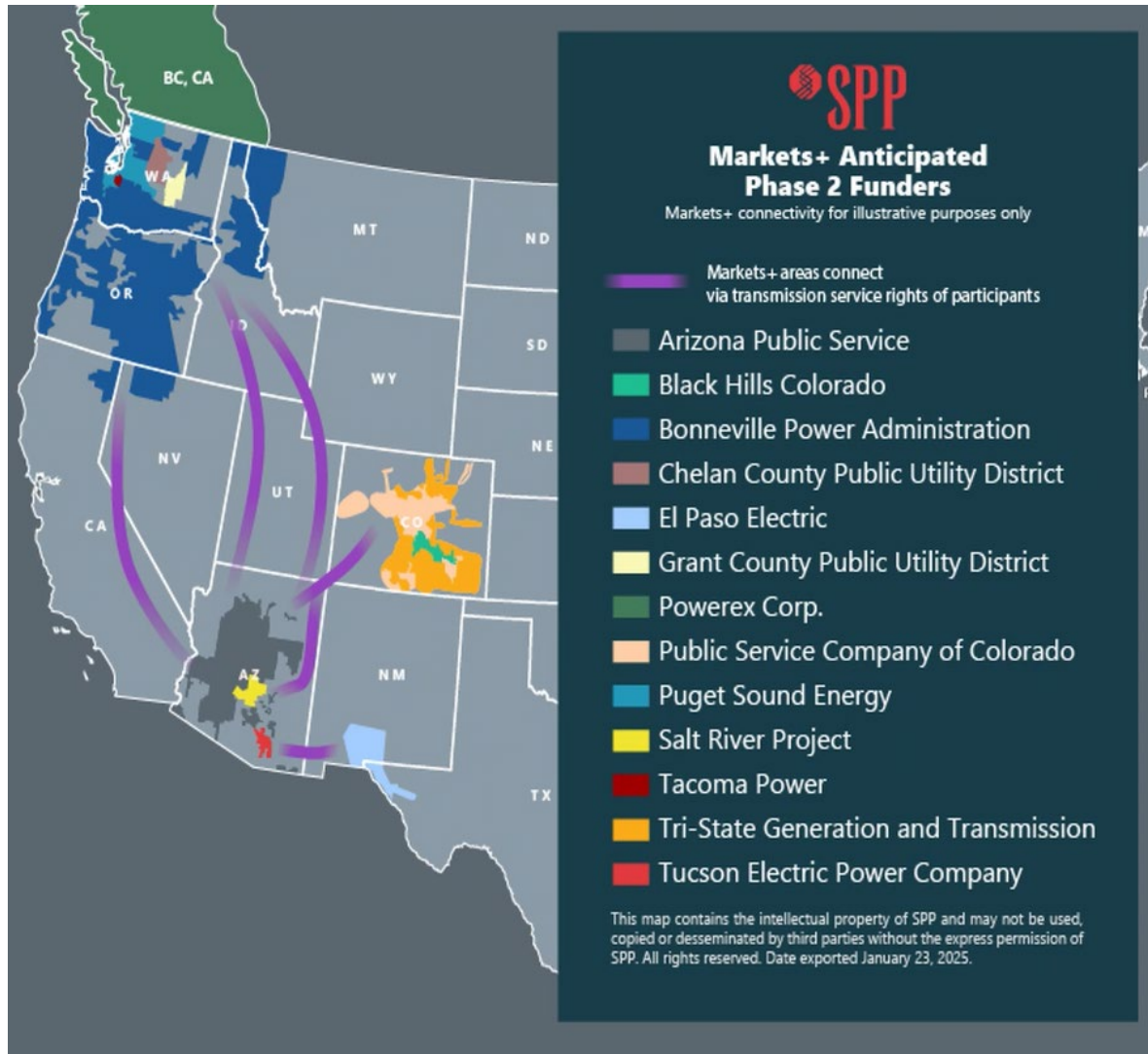


SPP RTO EXPANSION

- Single RTO under existing Tariff
- One Market
- East/West BAAs co-optimized across DC ties
- Tariff Approved: March 20, 2025
- **Go-Live:
April 1, 2026**



MARKETS+ FOOTPRINT



- **Phase two governance and implementation underway with 40+ parties**
- **Markets+ go-live: October 1, 2027**
 - Powerex/BC Hydro, APS, SRP, TEP, and PSCo
- **Wave-two participants will join October 1, 2028:**
 - BPA, Chelan, others TBA

MARKETS+: DESIGNED BY AND FOR THE WEST

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Governance



Transmission
Capability



Congestion Rent
Allocation



Resource Adequacy
and Must Offer
Obligation



Incorporation of
GHG programs



Aggregate Resource
Model

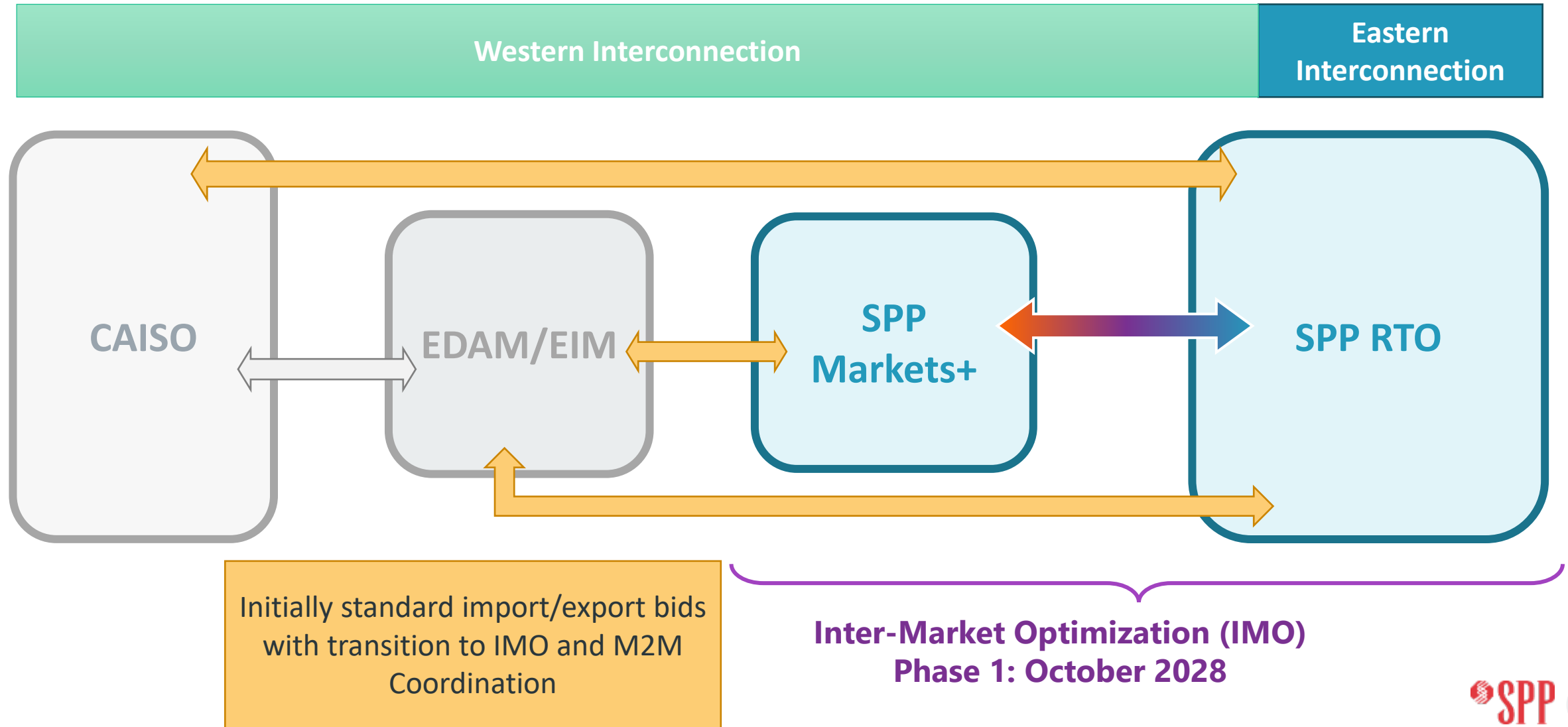


Market Transmission
Use Charge



Market Monitoring

WESTERN MARKETS COORDINATION



DISCUSSION