

1. Welcome, Call to Order

Dana Cabbell, MAC Budget Subcommittee (MBS) Chair, called the meeting to order at 1:05 p.m. MT on April 30, 2024. A quorum was present to conduct business. A list of attendees is attached.

2. Review WECC Antitrust Policy

Joshuah Martinez, Controller, read aloud the WECC Antitrust Policy statement. The meeting agenda included a link to the posted policy.

3. Approve Agenda

Ms. Cabbell introduced the proposed meeting agenda.

On a motion by Ms. Cabbell, the MBS approved the agenda.

4. Review and Approve Previous Meeting Minutes

Ms. Cabbell introduced the minutes from the meeting on April 16, 2024.

On a motion by Ms. Cabbell, the MBS approved the minutes from April 16, 2024.

5. Review Previous Action Items

Joshuah Martinez reviewed action items carried over from the MBS meeting on April 16, 2024.

6. Review Additional Assessment Stabilization Analyses—Joshuah Martinez

Mr. Martinez presented additional assessment stabilization scenarios and analyses on assessments and reserves. Mr. Martinez reviewed assessment scenarios with a middle policy reserves target, step-changes in assessment increases, using reserves to offset past-due Mexico assessments, and the next steps to take before a final recommendation is given in June.

7. 2025 Draft Budget Changes—Joshuah Martinez

Mr. Martinez and the MBS discussed the changes made to the 2025 Draft Budget, the possibility of applying for WestTEC grant funding, and WECC's pending responses to WIRAB's questions.

8. Discuss MBS Recommendations

The MBS will compile its recommendations for June’s board meeting.

9. Public Comment

No comments were made.

10. Review New Action Items

- Provide insight on whether and how much of the Peak Donation Funds will be needed besides additional DOE grants for the WestTec Project.
 - Assigned To: Joshua Martinez
 - Due Date: May 14, 2024
- Provide a graphic representing the Assessment Stabilization scenarios presented in today’s meeting.
 - Assigned To: Joshua Martinez
 - Due Date: May 14, 2024

11. Upcoming Meetings

May 14, 2024..... Virtual

May 20, 2024..... Virtual

12. Adjourn

Ms. Cabbell adjourned the meeting without objection at 1:59 p.m.



Exhibit A: Attendance List

Members in Attendance

Dana Cabbell Southern California Edison Company
Chris Parker..... Utah Division of Public Utilities
Sophie Hayes..... Western Resource Advocates
Linda Jacobson-QuinnFarmington Electric Utility System

Members not in Attendance

Brian Theaker Middle River Power, LLC

Others in Attendance

Daja BellWECC
Joshuah Martinez.....WECC
Emily LloydWECC

