



Risk Report & Register

February 28–29, 2024

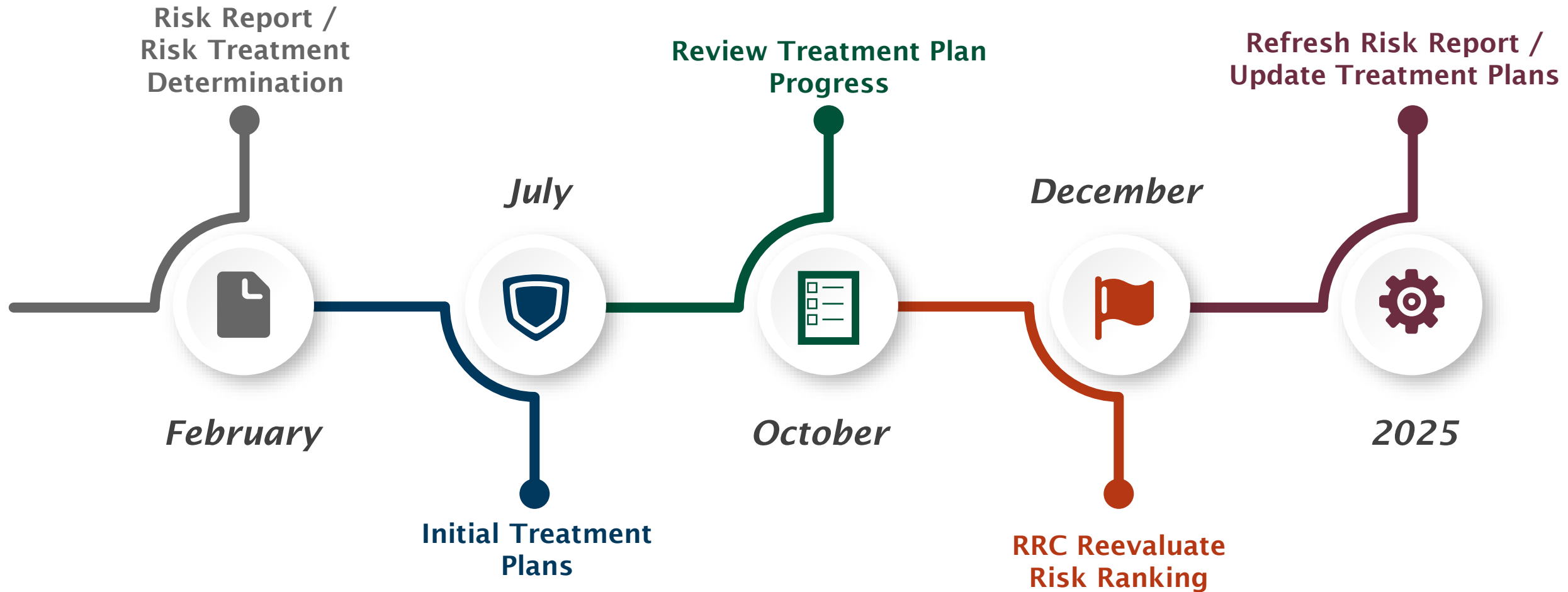
Scott Brooksby
Senior Cybersecurity Risk Analyst

Greg Park
Senior Risk Analyst Specialist

Introductions

- Greg Park, Senior Risk Analyst Specialist
 - Responsible for operational-based risks
- Scott Brooksby, Senior Cybersecurity Risk Analyst
 - Responsible for cybersecurity and physical security risks

2024 RRC Timeline of Work



Agenda

- Review Risk Report
- Risk Report Feedback
- Risk Appetite
- Risk Treatment Options
- Review 31 Risk Items for Treatment Determination

Risk Report



RRC section of WECC.org, Meeting Document's of February 28th, 2024, RRC Meeting [here](#).

Email will be sent to all RRC, RAC, and subcommittee members by EOD February 29th.

Risk Report

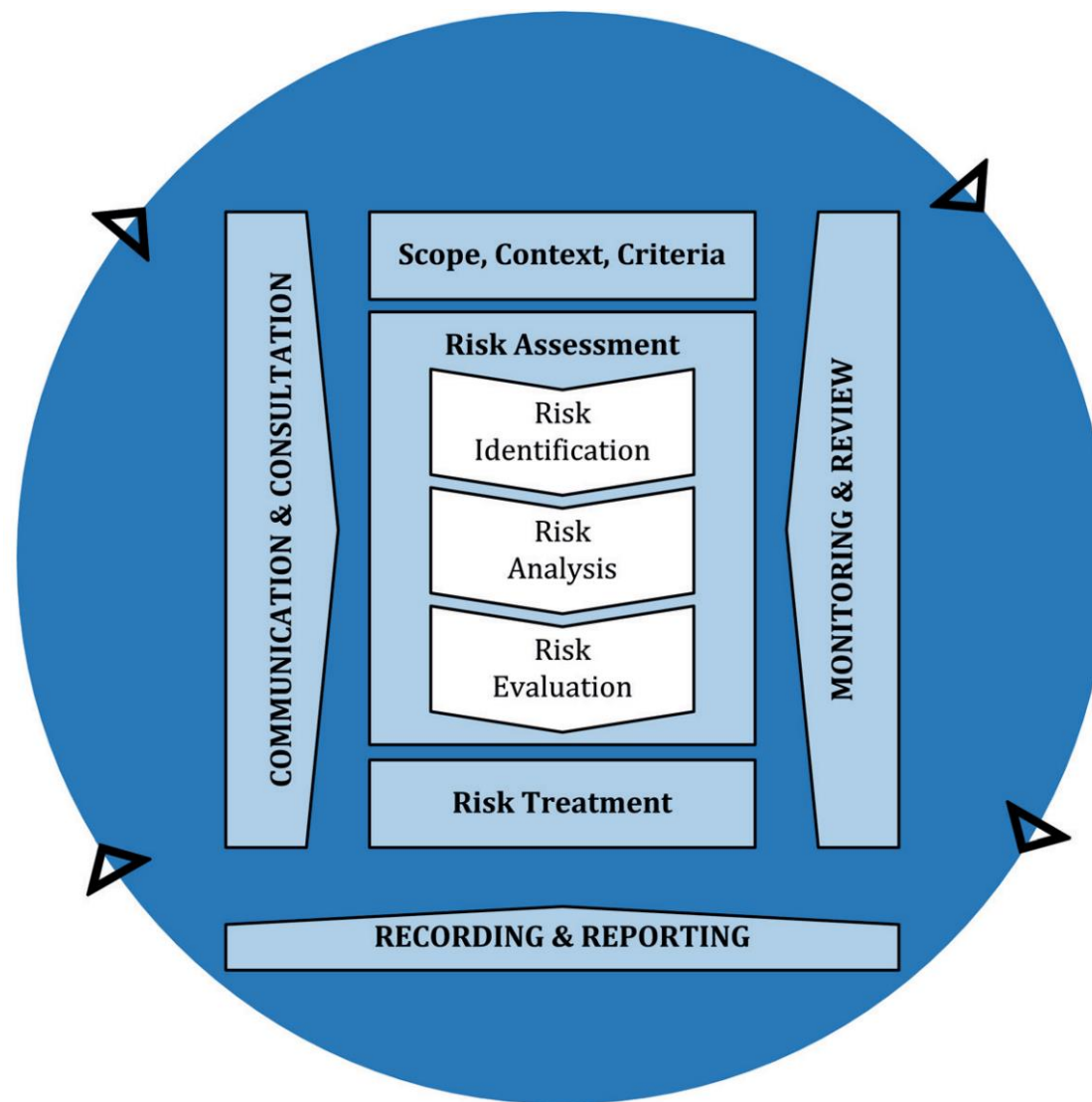
- Inaugural Risk Report, refresh annually
- Reflective of the risks in the Risk Register
- Ranking is based on WECC Risk Analysis, not RRC analysis
 - Refreshes could include both
- Soliciting feedback until March 15
 - Email will be sent to all RRC, RAC, and subcommittee members
- Send feedback to risk@wecc.org

Risk Register



RRC section of WECC.org, under RRC Risk Management Process, found [here](#).

ISO 31000 Risk Management Process



Risk Register Next Steps

- 31 risks identified, 12 under review
- New risk proposals welcome any time
 - [Initiation Form](#) (QR Code ->)
- Risk mitigation decision
- Treatment plans



Risk Appetite (Tolerability)

- Typical Appetite: Extreme / High must be reduced to medium or lower
- Most risks are debated for mitigation regardless of ranking (this sets an informal appetite)
- RRC can formally or informally determine tolerability

Risk Treatment Options

- **Accept:** retain the risk by making an informed decision. Taking or increasing the risk to pursue an opportunity. This includes acceptance of the current activities addressing the risk
- **Reduce:** further action is required to remove the risk source; change the likelihood; or change the consequences
- **Transfer:** sharing the risk
(e.g., buying insurance, efforts led by others)
- **Avoid:** avoid the risk by deciding not to start or continue with the activity that gives rise to the risk
- **Blank:** further analysis acknowledgement



Call To Action

- Treatment plans (subcommittee) for “reduce” items
- TBD from today and tomorrow’s risk item review



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