



PCDS Meeting

January 3, 2024

WECC Staff

Fuel Prices

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- Natural Gas
 - Last cycle—Used 2021 IEPR (Add link) CEC Burner tip for year 2032
 - [202 https://efiling.energy.ca.gov/GetDocument.aspx?tn=239648&DocumentContentId=73062](https://efiling.energy.ca.gov/GetDocument.aspx?tn=239648&DocumentContentId=73062) 1 Integrated Energy Policy Report (ca.gov)
 - This cycle—We have the March 2023 Draft IEPR from CEC (not sure when it will be finalized, others have been finalized around September, October)
 - [Preliminary 2023 IEPR Electric Generation Price Model | California Energy Commission](#)
- Uranium
 - Last cycle—Used 0.72 from 2021, then inflated to 2022\$ (0.7375564)
 - [Nuclear Fuel | US-REGEN Documentation \(epri.com\)](#) – Around \$0.7/MMBTU
- Coal and Other
 - Last cycle—Inflated 2030 ADS (2020\$) values to 2022 dollars for 2032 by using the deflator
 - Based on EIA 923

Deflator

Deflator

- Can't use Moody's anymore. Only permission to use it in some form of CEC-related project.
- Previous version of Moody's Deflator
 - 2022-2024\$: multiplier of 1.072
- CA Department of Finance (DOF) has a deflator (<https://dof.ca.gov/forecasting/economics/economic-forecasts-u-s-and-california/>)
 - 2022-2024\$: multiplier of 1.069



Electric Reliability and Security for the West

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