

1. **Welcome, Call to Order**

Dana Cabbell MAC Budget Subcommittee (MBS) Chair, called the meeting to order at 1:03 p.m. MT on April 2, 2024. A quorum was present to conduct business. A list of attendees is attached.

2. **Review WECC Antitrust Policy**

Jillian Lessner, Chief Financial and Administrative Officer, read aloud the WECC Antitrust Policy statement. The meeting agenda included a link to the posted policy.

3. **Approve Agenda**

Ms. Cabbell introduced the proposed meeting agenda.

On a motion by Chris Parker, the MBS approved the agenda.

4. **Review and Approve Previous Meeting Minutes**

Ms. Cabbell introduced the minutes from the meetings on March 5, 2024, and March 19, 2024.

Brian Theaker, Middle River Power, LLC, abstained from the approval of the March 5, 2024, meeting minutes, as he was not present.

On a motion by Chris Parker, the MBS approved the minutes from March 5, 2024, and March 19, 2024.

5. **Review Previous Action Items**

Ms. Lessner reviewed action items carried over from the MBS meeting on March 19, 2024.

6. **Discuss Assessment Stabilization Analysis Update**

Ms. Lessner gave an update on the assessment stabilization analysis. She provided overviews for low to high budget scenarios and major assumptions, sensitivity analysis on assessments and reserves, and next steps. Ms. Lessner will review prior assessment stabilization efforts and provide the percentage increases that were proposed and review sensitivity analyses, analyze flat assessment increases, and analyze percentage step-change increases in assessments for the next meeting.

7. Discuss 2025 Draft Budget

The 2025 Draft Budget discussion will continue during the April 16, 2024, meeting.

8. Discuss WIRAB’s Questions

The subcommittee discussed the best ways to respond to the Western Interconnection Regional Advisory Body’s (WIRAB) questions. Ms. Lessner and Joshua Martinez, Controller, will craft and send responses to WIRAB.

9. Public Comment

No comments were made.

10. Review New Action Items

There were no new action items created during this meeting.

- Review prior assessment stabilization efforts and provide the percentage increases that were proposed.
 - Assigned To: Jillian Lessner, Josh Martinez
 - Due Date: April 16, 2024
- Review sensitivity analysis, analyze flat rate increases, and analyze percentage step-changes.
 - Assigned To: Jillian Lessner, Josh Martinez
 - Due Date: April 16, 2024
- Respond to Eric Baran’s (WIRAB) question, and decide on the response that should be discussed by the MBS.
 - Assigned To: Jillian Lessner, Josh Martinez
 - Due Date: April 16, 2024

11. Upcoming Meetings

April 16, 2024.....	Virtual
April 30, 2024.....	Virtual
May 14, 2024.....	Virtual

12. Adjourn

Ms. Cabbell adjourned the meeting without objection at 3:00 p.m. MT.



Attendance List

Members in Attendance

Dana Cabbell Southern California Edison Company
Chris Parker..... Utah Division of Public Utilities
Brian Theaker Middle River Power, LLC
Sophie Hayes..... Western Resource Advocates
Linda Jacobson-QuinnFarmington Electric Utility System

Others in Attendance

Eric Baran.....Western Interconnection Regional Advisory Body
Daja BellWECC
Jillian LessnerWECC
Emily LloydWECC

